

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Virginia Beach

State: VA

PJ's Total HOME Allocation Received: \$19,656,667

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	16		
Program Progress:							
% of Funds Committed	94.35 %	92.10 %	5	92.82 %	62	61	
% of Funds Disbursed	90.40 %	86.25 %	5	82.38 %	82	80	
Leveraging Ratio for Rental Activities	0.71	3.69	13	4.55	14	14	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	83.67 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	88.37 %	78.66 %	4	67.01 %	90	87	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.07 %	81.32 %	7	79.23 %	76	66	
% of 0-30% AMI Renters to All Renters***	40.49 %	43.20 %	11	44.47 %	41	39	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.34 %	1	93.93 %	100	100	
Overall Ranking:				In State:	9 / 16	Nationally:	61 61
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$35,127	\$17,896		\$24,984	247 Units	23.30 %	
Homebuyer Unit	\$5,480	\$19,093		\$14,192	341 Units	32.20 %	
Homeowner-Rehab Unit	\$18,123	\$20,403		\$20,036	331 Units	31.30 %	
TBRA Unit	\$888	\$4,814		\$3,164	140 Units	13.20 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia Beach VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$38,968	\$84,645	\$18,721
State:*	\$78,198	\$101,740	\$29,131
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	3.1 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.02

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	21.1	32.6	30.5	19.3
Black/African American:	73.7	57.8	65.3	77.9
Asian:	0.4	0.6	0.6	0.7
American Indian/Alaska Native:	0.4	0.3	0.9	0.7
Native Hawaiian/Pacific Islander:	0.0	0.0	0.3	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.3	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.8	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.3	0.0	0.0
Other Multi Racial:	0.0	0.6	0.3	0.0
Asian/Pacific Islander:	0.4	1.5	0.6	0.0

ETHNICITY:

Hispanic	3.2	6.5	1.2	1.4
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HOUSEHOLD SIZE:

1 Person:	27.5	22.3	36.3	13.6
2 Persons:	17.4	26.1	25.1	24.3
3 Persons:	25.5	27.0	16.3	31.4
4 Persons:	17.4	15.2	11.8	15.0
5 Persons:	7.3	6.7	6.6	9.3
6 Persons:	1.6	2.1	3.0	5.7
7 Persons:	2.0	0.6	0.9	0.7
8 or more Persons:	1.2	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	26.3	31.4	25.4	12.9
Elderly:	3.6	2.6	36.6	3.6
Related/Single Parent:	58.3	41.6	21.1	70.0
Related/Two Parent:	8.1	22.6	13.6	10.0
Other:	3.6	1.8	3.3	3.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.1	0.0 [#]
HOME TBRA:	0.0	
Other:	13.0	
No Assistance:	66.0	

of Section 504 Compliant Units / Completed Units Since 2001 2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia Beach

State: VA

Group Rank: 61
 (Percentile)

State Rank: 9 / 16 PJs

Overall Rank: 61
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	88.37	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.07	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.35	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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